

BERKELEY-CHARLESTON-DORCHESTER COUNCIL OF GOVERNMENTS
BOARD OF DIRECTORS MEETING

**April 15, 2024
11:00 AM**

Barrett Lawrimore Conference Room
5790 Casper Padgett Way
North Charleston, SC 29406

AGENDA

- I. Call to Order
 - a) Invocation/Pledge of Allegiance/Announcement of Proxies
- II. Consideration of Minutes: February 26, 2024 Board Meeting
- III. Global Charleston – Overview – Stephanie LeVan, M.Ed. Center for Global Education, Charleston Southern University
- IV. BCDCOG Data Dashboard – Presentation – Curt Nottingham
- V. Financial Status Report/Revolving Loan Fund Report – Robin Mitchum
- VI. General Public Comment
- VII. Executive Director’s Time
- VIII. Chairman’s Time
- IX. Adjournment

BERKELEY-CHARLESTON-DORCHESTER COUNCIL OF GOVERNMENTS
BOARD OF DIRECTORS
Meeting Notes
February 26, 2024

The Berkeley-Charleston-Dorchester Council of Governments (BCDCOG) Board of Directors met on Monday, February 26, 2024 at 11:00 a.m. in the Barrett Lawrimore Conference Room at the BCDCOG located at 5790 Casper Padgett Way in North Charleston, South Carolina.

MEMBERSHIP: Jan Anderson; Ross Appel; Craig Ascue; Robbie Ballentine; Joe Boykin; Gary Brewer; Michael Brown; Reggie Burgess; Nancy Calvary; Melinda Chambers; Marilyn Clifford; William Cogswell; Johnny Cribb; Eddie Crosby; David Dennis, Jr.; Enoch Dickerson, III; Jody Eargle; Todd Friddle; Robert Gannon; Timothy Goodwin; Stephen Grant; Miriam Green; Greg Habib; Kevin Hart; Will Haynie; Harry Herrington, III; Kevin Hollinshead; Clarence Hughes; Joseph Jefferson; T.J. Johnson; Allen June; Tom Kittrell; Bruce Kleinman; John Labriola; Kathy Landing; Brook Lyon; Tim Mallard; Summer Massey; Elaine Morgan; Chardale Murray; Tommy Newell; Patrick O'Neil; Caroline Parker; Marvin Pendarvis; Caldwell Pinckney, Jr.; Roy Pipkin; Ashley Powell; Teddie Pryor; Christie Rainwater; Robert Reid; Robby Robbins; Herb Sass; Russ Touchberry; Buckey Waters; Spencer Wetmore; Adrian Williams; Melvin Williams

MEMBERS PRESENT: Jan Anderson; Craig Ascue; Joe Boykin; Nancy Calvary; Melinda Chambers; Marilyn Clifford; William Cogswell; Johnny Cribb; David Dennis, Jr.; Enoch Dickerson, III; Todd Friddle; Stephen Grant; Greg Habib; Kevin Hart; Joseph Jefferson; T.J. Johnson; Tim Mallard; Summer Massey; Elaine Morgan; Caldwell Pinckney, Jr.; Roy Pipkin; Robert Reid; Herb Sass; Russ Touchberry; Melvin Williams

PROXIES: Russ Touchberry for Gary Brewer; Dave Cheattle for Reggie Burgess; Gregory Saxton for Miriam Green; Howard Chapman for Will Haynie; Cameron Spencer for Christie Rainwater; Amanda Redick for Robby Robbins

OTHERS PRESENT: Erin Porter (SCDOT); Lyle Lee (SCDOT); Daniel Monroe (BGRM); Ryan Johnson (City of North Charleston); Elissa Smith (HDR); Terry Jenkins (Town of Summerville Citizen)

BCDCOG STAFF: Ron Mitchum; Andrea Kozloski; Robin Mitchum; Kathryn Basha; Sarah Cox; Kristin Miguez; Ryan Wilcox; Daniel Brock; Kim Coleman

I. Call to Order:

A) Invocation: Chairman Pinckney called the meeting to order at 11:00 followed by the Invocation, the Pledge of Allegiance and a quorum determination. Chairman Pinckney welcomed and introduced the following new Board Members: Councilman Michael Brown (City of North Charleston); Mayor Reggie Burgess (City of North Charleston); Commissioner Marilyn Clifford (Town of James Island); Mayor William Cogswell (City of Charleston); Mayor Jody Eargle (Town of Harleyville); Mayor Harry Herrington (Town of Meggett); Mayor Tom Kittrell (Town of Reesville); Mayor Bruce Kleinman (Town of Seabrook Island); Mayor Brook Lyon (Town of James Island); Representative Marvin Pendarvis (Charleston County Legislative Delegation); Mayor Russ Touchberry (Town of Summerville)

B) Announcement of Proxies: Mayor Touchberry for Mr. Brewer; Mr. Cheattle for Mayor Burgess; Mr. Saxton for Mayor Green; Mr. Chapman for Mayor Haynie; Mr. Spencer for Mayor Rainwater; Ms. Redick for Mr. Robbins

II. Consideration of Minutes: November 13, 2023 Board Meeting

Mr. Dennis made a motion to approve the November 13, 2023 Meeting Notes as presented.
Mr. Mallard seconded the motion. The motion was unanimously approved.

III. Election of Treasurer

Rev. Reid stated that the BCDCOG Nominating Committee met on Thursday, February 22, 2024 at 2:00 p.m. via Conference Call. The Nominating Committee members consists of City of Hanahan Mayor Rainwater (Nominating Committee Chair), Dorchester County Legislative Delegate Gary Brewer and Charleston County Appointee Robert Reid. Discussion was held regarding filling the Treasurer position of the BCDCOG Board of Directors. A motion was made,

seconded and unanimously approved to appoint Charleston County Councilman Joe Boykin as Treasurer. No additional nominations were received or discussed. The Nominating Committee recommends Board of Directors approval of Councilman Boykin as Treasurer.

***Mr. Mallard made a motion to approve the Officer Slate as presented.
Mr. M. Williams seconded the motion. The motion was unanimously approved.***

IV. SC Brownfields Environmental Site Testing (SC BEST) Projects – Request for Approval – Kristin Miguez

Kristin Miguez, Senior Planner, presented the SC Brownfields Environmental Site Testing (SC BEST) projects. It was noted that the BEST program was created to fund environmental assessments of brownfield sites across the state of South Carolina. The Catawba Regional Council of Governments (CRCOG) has received \$1,000,000 from the South Carolina Department of Health and Environmental Control (DHEC) for the implementation of the BEST program and allocated funding to each of the ten COG regions. As a result, the BCDCOG has been allocated \$108,821 of BEST funding to be used to conduct environmental site assessments (ESA) at potential brownfield sites in our region. Activities funded through the BEST Program may include site selection, assessments [Phase I & Phase II ESAs, Analysis of Brownfield Cleanup Alternatives (ABCAs), etc.], and approved planning relating to brownfield sites, public outreach and implementation. COG staff have solicited potential projects from the region's municipalities, Economic Development Directors, and ULI South Carolina, in addition to the Call for Projects previously shared with the COG's Executive Committee. Ms. Miguez discussed the two projects in the region that have previously been approved for BEST funding: the Jamestown School in Jamestown (Berkeley County) and the Baker Street Site in North Charleston (Charleston County). The Jamestown School site is in process, and the Baker Street site was withdrawn due to a breach of contract between the property owner and proposed developer. Ms. Miguez delivered a presentation regarding the Navy Base North Yard/Battery Park site for consideration for BEST funding. She discussed the four separate parcels in detail. The parcels represent various past uses including serving as a navy storage facility, golf course and other military uses. There are currently no taxes being generated from the properties. All are intended for redevelopment as part of a dynamic, high density, mixed commercial/residential use development (Battery Park), located along the Cooper River on the northern side of Noisette Creek in North Charleston. Ms. Miguez noted that BCDCOG staff have reviewed and scored the Navy Base North Yard/Battery Park site to determine eligibility for funding. Staff is requesting approval of the Board of Directors to recommend this site to the CRCOG and DHEC for review/concurrence for funding and environmental site assessments. Ms. Miguez addressed questions and comments.

***Rev. Reid made a motion to approve the SC Brownfields Environmental Site Testing (SC BEST) Projects as presented.
Mayor Touchberry seconded the motion. Mr. M. Willams abstained. The motion was approved.***

V. BCD 2024 Rural Long-Range Transportation Plan (RLRTP) Amendment – Request for Approval – Sarah Cox

Sarah Cox, Senior Transportation Planner, discussed the BCD 2024 Rural Long-Range Transportation Plan (RLRTP) Amendment. She noted that federal regulations require state departments of transportation to establish and report annual safety performance targets. Per federal rules and SCDOT's Planning Procedure Agreement, MPOs and COGs are also required to formally adopt either the State's safety targets or evaluate and set regionally specific targets for highways. Recipients of public transit funds are also federally required to establish annual targets for prescribed transit safety performance measures and report on their progress toward achieving these targets. Public transportation providers are further directed to share such information with MPOs/COGs and states so all plans and performance reports are coordinated. For the 2024 performance period SCDOT, in coordination with the South Carolina Department of Public Safety, has evaluated and established safety targets for the five required highway safety performance measures. The region's rural transit provider, TriCounty Link (TCL), as required by the federal Public Transportation Agency Safety Plan (PTASP) final rule issued on June 19, 2018, has developed a PTASP including processes and procedures implementing a Safety Management Systems (SMS) for the local transit agency. The BCDCOG Board of Directors certified TCL's Safety Plan, and adopted its annual Plan update on August 28, 2023, which includes the agency's updated 2024 transit safety targets. For the 2024 performance period, staff is recommending that the Board of Directors accept and support the highway and transit safety performance measures and targets set by SCDOT and TCL. Ms. Cox discussed the targets in detail noting that support of the targets means that BCDCOG will continue to work in coordination with SCDOT and our region's transit providers to ensure that the goals, objectives, measures and targets set for safety are integrated into the COG's planning processes; incorporate safety

considerations on all projects to address areas of concern for fatalities or serious injuries within the rural planning area; include the anticipated effect toward achieving the targets noted above within the RTIP, effectively linking investment priorities to safety target achievement. Pending Board of Directors approval and no public comment, these performance targets shall be formally adopted through an amendment to the 2040 BCD Rural Long-Range Transportation Plan. Ms. Cox addressed questions and comments and introduced Erin Porter, Chief Asset and Performance Manager, with the SCDOT's Office of Planning. Ms. Porter delivered a presentation regarding South Carolina Safety Targets. She discussed the traffic collision annual stats in South Carolina and in the US from 2020 through 2022 and in South Carolina from 2009 through 2022 noting that statewide fatalities increased 21% from 2017 to 2021. Ms. Porter discussed the SCDOT Safety Investment Plan by emphasis area, the Rural Road Safety Program and the Intersection Safety Program. She discussed pedestrian and bicycle deaths in South Carolina and discussed the SC Bike/Ped Safety Program. Ms. Porter noted the target setting performance measures and the 2020-2024 Safety Targets. She reviewed the MPO and COG safety target baselines and discussed how MPOs establish targets. Ms. Porter discussed the timeline and addressed questions and comments.

Supervisor Cribb made a motion to approve the BCD 2024 Rural Long-Range Transportation Plan (RLRTP) Amendment as presented. Mr. M. Williams seconded the motion. The motion was unanimously approved.

VI. 2024-2033 Rural Transportation Improvement Program Update – Request for Approval – Sarah Cox

Ms. Cox presented the FFY 2024-2033 Rural Transportation Improvement Program (RTIP) draft update. Ms. Cox noted that the major impetus for this update is to have concurrence between the BCD RTIP and that of the proposed FFY 2024-2033 Statewide Transportation Improvement Program (STIP) window as regulated. The SCDOT proposes a new 10-year STIP which more closely aligns with the state's 2022 Strategic 10-Year Asset Management Plan (STAMP) investment priorities through 2032. Update to the RTIP primarily advances programmed projects from the prior RTIP plan period to the proposed 2024-2033 timeframe, adds new projects for implementation identified through the long-range transportation planning process and removes completed or canceled projects. Ms. Cox noted that the full draft of the RTIP can be accessed on the BCDCOG's website and pending Board adoption, the BCD FFY2024-2033 RTIP will be submitted to SCDOT/FHWA/FTA for inclusion in the STIP. Ms. Cox stated that the BCD FFY2024-2033 RTIP update includes all project amendments and corrections made to the prior FFY2021-2027 RTIP as well as the Regional Mobility Program (RMP) amendment: Horseford Road (S-56) over Four Hole Swamp (Replacement) – at the request of the SCDOT, add new bridge replacement project totaling \$11.2 million; add \$1,150,000 STBGP/FA Non-NHS funds in FY2024 for preliminary engineering; add \$50,000 STBGP/FA Non-NHS funds in FY2024 for right-of-way; add \$10,000,000 STBGP/FA Non-NHS funds in FY2027 for construction. Ms. Cox addressed questions and comments.

Chairman Friddle made a motion to approve the 2024-2033 Rural Transportation Improvement Program Update as presented. Mr. Grant seconded the motion. Ms. Massey abstained. The motion was approved.

VII. Financial Status Report/Revolving Loan Fund Report – Robin Mitchum

Financial Status Report: Robin Mitchum, Deputy Director of Finance and Administration, presented the Financial Status Report consisting of the Statement of Revenues and Expenditures for the period ending December 31, 2023. The report depicts unexpended funds of \$235,574.52. Ms. Mitchum stated that the agency remains in good shape and that no issues are anticipated. Ms. Mitchum addressed questions and comments. The Board of Directors received the Financial Status Report as information.

Revolving Loan Fund Report: Ms. Mitchum presented the RLF activity report as of January 31, 2024. She noted that all loans are current. Ms. Mitchum discussed the Revolving Loan Fund Activity noting that funds available for lending in the BCDCOG Revolving Loan Fund are \$1,125,318.08 and funds available for lending in the North Charleston Revolving Loan Fund are \$253,239.22 for a total of \$1,378,557.30 available for lending. Ms. Mitchum addressed questions and comments. The Board of Directors received the Revolving Loan Fund Report as information.

VIII. General Public Comments

There were no General Public Comments.

IX. Executive Director's Time

Ron Mitchum, Executive Director, updated the Board on the \$1 million Carbon Reduction Pollution Grant (CRPG) from the EPA. He discussed the One Region Joint Venture and introduced Ryan Wilcox, BCDCOG Regional Economic Development Specialist, who manages the partnership between the BCDCOG, the Charleston Regional Development Alliance (CRDA) and the Charleston Metro Chamber of Commerce. Mr. Mitchum updated the Board regarding the recent issues regarding the LCRT project with the Exchange Club Fairgrounds and discussion was held. Mr. Mitchum addressed questions and comments.

Mayor Cogswell made a motion to support the BCDCOG/CARTA's efforts regarding the LCRT project and the Exchange Club Fairgrounds. Mr. Mallard seconded the motion. The motion was unanimously approved.

X. Chairman's Time

Chairman Pinckney thanked everyone for attending today's meeting.

XI. Adjourn

There being no further business before the Board, Chairman Pinckney adjourned the meeting at 12:05 p.m.

Respectfully submitted,
Kim Coleman

DRAFT



GLOBAL CHARLESTON

INTERNATIONAL COMMUNITY RESOURCE



GLOBAL CHARLESTON

A globally connected
region welcoming to
international
businesses and
international residents
and visitors.



Global Fluency SWOT stakeholder feedback identified four key areas that Global Charleston is uniquely positioned to address.

1. Create a more welcoming environment where people want to stay.
2. Highlight the international community that already exists in Charleston.
3. Promote foreign language education,
4. Reduce high turnover in overseas employees by supporting transitions with knowledge and resources.

<https://oneregionstrategy.com/roadmap/> (p.48) retrieved 7.18.2023

Peer City Global Fluency Activity



Greenville, SC
Upstate International
1997



Louisville, KY
Global Action Plan
2015



St Louis, MO
Mosaic Project
2012



Columbus Council
on World Affairs

Columbus, OH
Columbus World
Affairs Council

Global Fluency History in Charleston

- **2016** Brookings Institution – Global Fluency one of the regional dynamics key to global competitiveness
- **2016-17** CRDA Global Fluency Committee formed
- **2017** CRDA Global Fluency Strategic Plan – Center for Global Fluency in our region was first published as a strategic goal
- **2017** Global Fluency Committee created and published International Directory (in part) on the Charleston Community Guide
- **2018** Global Fluency guides for accessing services.
- **2019** Global Fluency logo and social media accounts
- **2020** Global Fluency stopped during COVID-19, but Roadmap began.
- **2023** Charleston Southern University designated lead agent for Global Fluency. We launched *Global Charleston* March 15, 2024.

Global Charleston

Global Charleston, a partnership between One Region and Charleston Southern University and aligned to execute the priorities of the One Region regional dynamic of global fluency, has two primary goals:

- 1. For international community members and businesses**, Global Charleston provides the information necessary for the Charleston region to feel like home.
- 2. For domestic community members**, Global Charleston highlights the importance of international companies and community to our economic, intellectual, and cultural vitality.

Timeline

Fall 2023

Secure Funding
Develop Board

Spring 2024

Website Published
Physical Service Center
Opened

Summer 2024

Global Ambassadors
Identified and Trained
Website Completed

Fall 2024

*Global Fluency Essentials
Seminar*
*Culture and Leadership in
the American Context
Seminar*

Global Charleston Giving Levels

Global Ambassador Logo on homepage header, Sponsor page, Conference introduction and greeting	\$25,000
Global Patron Logo on homepage footer, Sponsor page, Conference introduction	\$10,000
Global Envoy Homepage footer logo placement, Sponsor page	\$5,000
Global Connector Sponsor list	\$1,000
Global Community	To \$999

Would your company join us in creating a globally connected region welcoming to multinational businesses and international residents and visitors?

Your leadership in funding Global Charleston could change the trajectory of our region.



GLOBAL CHARLESTON

INTERNATIONAL COMMUNITY RESOURCE

Helping our global community thrive!



Berkeley-Charleston-Dorchester Council of Governments

MEMORANDUM

Date: April 5, 2024
To: BCDCOG Board of Directors
From: Ronald E. Mitchum, Executive Director
Subject: BCDCOG Data Dashboard

The BCDCOG Data Dashboard website was created as a tool to provide information on various different data sets and maps that the BCDCOG maintains. The map gallery and data portal include information on many different topics including water quality, transit routes, poverty indicators, building permits and more.

Staff will be providing an overview of the website at the Board Meeting but you can access it today at <https://data-bcdkog.opendata.arcgis.com/> and begin using it for all of your data needs.

If you have any questions, please don't hesitate to contact us.

**Berkeley-Charleston-Dorchester Council of Governments
Statement of Revenues & Expenditures
For the Period Ending February 29, 2024**

Time elapsed:
67%

	Budget FY24	Actual	% of Budget
<u>Revenues</u>			
PL Funds (UWP)	975,964	591,495.61	61%
State Rural Transportation	125,000	96,608.87	77%
STBG Funds (TIP)	100,800	108,171.91	107%
LPA Enhancement	602,500	3,276.43	1%
DOT - US 52 Corridor Study	21,000	4,913.57	23%
DOT - Travel Demand Model	-	7,200.00	N/A
DOT - ITS Architecture & Deployment	43,960	32,660.00	74%
DOT - STBG - Special Projects	196,000	34,310.55	18%
FTA 5307 CARES Act	457,298	10,954.00	2%
FTA TOD Ph.2	702,502	325,755.00	46%
FTA US 52 (BRT) Route Study	620,000	22,412.00	4%
FTA 5307	739,976	388,025.00	52%
FTA 5310	1,219,437	988,904.00	81%
FTA 5312 - Research Demo. Grant	61,333	71,973.00	117%
FTA 5339 - HOP	-	14,459.00	N/A
EPA - Battery Electric Equipment	143,545	-	0%
SCDHEC	62,240	30,016.10	48%
WIOA	3,402,580	2,367,075.53	70%
EDA (Planning)	70,000	45,220.00	65%
SC Rural Infrastructure Authority	75,000	20,314.36	27%
SC Broadband/SC Digital	5,000	5,000.00	100%
Southeast Crescent Regional Commiss	-	879.00	N/A
CDBG Planning Grants	108,139	32,747.38	30%
SC Brownsfields Environmental Site Te	35,000	2,912.00	8%
Local Assistance Contracts	36,470	12,456.99	34%
RLF (Fees)	3,500	1,412.72	40%
RLF Administration	-	13,635.79	N/A
Planning Services	100,000	210,895.37	211%
Dischargers (3D WQ Model)	86,823	-	0%
Dischargers (208 WQM)	90,000	97,025.78	108%
Chs. Co. Workkeys	1,000	-	0%
Permit Fees	33,000	22,235.00	67%
Interest Income	1,000	7,547.38	755%
Miscellaneous Revenue	-	916.18	N/A
CARTA Management Services	75,000	50,000.00	67%
CARTA - IGA	3,741,337	2,530,628.32	68%
Lowcountry Rapid Transit	19,672,323	3,097,383.76	16%
Lowcountry Rapid Transit - TOD Ph.2	175,626	81,438.25	46%
RTMA - Management Services	50,000	33,333.33	67%
RTMA - IGA	196,839	158,533.52	81%
RTMA - IGA - Transit Planning Softwar	-	50,713.52	N/A
Sale of Publications/Maps	-	159.70	N/A
State Appropriation	199,377	132,918.00	67%
Berkeley County Appropriation	287,326	191,550.66	67%
Charleston County Appropriation	510,294	340,196.00	67%
Dorchester County Appropriation	201,925	134,616.66	67%
TOTAL REVENUES	35,229,114	12,372,880.24	35%

Berkeley-Charleston-Dorchester Council of Governments
Statement of Revenues & Expenditures
For the Period Ending February 29, 2024

Time elapsed:
67%

	Budget FY24	Actual	% of Budget
<u>Expenditures</u>			
<u>Personnel Costs:</u>			
Salaries	4,424,882	2,796,166.98	63%
Other Personnel Costs	13,520	11,306.75	84%
Unemployment	1,517	1,288.01	85%
Employee Insurance	488,192	283,826.30	58%
Retirement: Employer's Share	821,258	515,276.78	63%
Employer 401k Match	3,900	1,800.00	46%
FICA: Employer's Share	339,538	203,937.89	60%
Total Personnel Costs	6,092,807	3,813,602.71	63%
<u>Operating Expenditures:</u>			
Automotive	99,831	55,806.43	56%
Advertising	4,000	1,371.50	34%
Professional Services	24,026,184	5,231,103.17	22%
Contract Services	2,041,641	1,569,335.13	77%
Postage	7,079	4,647.15	66%
Dues & Memberships	23,576	13,340.11	57%
Equipment Rental	40,536	21,385.15	53%
Agency Insurance	97,372	80,392.73	83%
Temporary Outside Help	5,000	38,841.49	777%
Repairs & Maintenance	43,773	16,472.16	38%
Travel	61,138	19,143.33	31%
Books & Publications	7,222	4,182.40	58%
Equipment Maintenance	434,752	455,471.10	105%
Supplies	59,718	37,370.74	63%
Printing	11,500	2,324.00	20%
Rent	646,949	424,362.19	66%
Utilities	40,823	28,687.67	70%
Communications	84,572	54,662.32	65%
Training & Education (Staff & WIOA)	240,574	86,898.44	36%
Uniforms	17,400	13,441.49	77%
Office Equipment	1,038,628	44,148.74	4%
Facility Improvements	45,000	-	0%
Miscellaneous	48,700	31,415.22	65%
Total Operating Expenditures	29,125,968	8,234,802.66	28%
<u>Component Unit:</u>			
BCD Regional Development Corp	10,339	7,090.06	69%
Total Component Unit	10,339	7,090.06	69%
TOTAL EXPENDITURES	35,229,114	12,055,495.43	34%
 Excess (Deficit) of Revenues Over (Under) Expenditures	 -	 317,384.81	

Berkeley-Charleston-Dorchester Council of Governments
General Fund
Balance Sheet
February 29, 2024

ASSETS

Bank of SC - General Fund	-51,612.87
Bank of SC - MMA	3,271,264.79
Investment Pool - General Fund	58,948.82
Petty Cash	100.00
Accounts Receivable	594,178.08
Due To/From Special Fund	15,048.51
Health Insurance Advance Deposit	26,939.40
Prepaid Expenses	147,478.54
Prepaid Expenses - LCRT	4,174,653.39
Accrued Revenue	<u>2,653,457.31</u>
Total Assets	<u><u>10,890,455.97</u></u>

LIABILITIES

Accrued Payroll & Liabilities	120,605.43
Accounts Payable	1,360,280.44
Unearned Revenue	671,287.51
Unearned Revenue - LCRT	4,174,653.39
Employee Payroll Liabilities	<u>31,694.81</u>
Total Liabilities	<u>6,358,521.58</u>

EQUITY

Current Year Fund Balance	317,384.81
Fund Balance	4,190,799.90
Fund Balance - Non Spendable	<u>23,749.68</u>
Total Equity	4,531,934.39

Total Liabilities & Fund Equity 10,890,455.97

Berkeley-Charleston-Dorchester Council of Governments
Revolving Loan Fund
Balance Sheet
February 29, 2024

ASSETS

Bank of SC - RLF General	1,294,645.64
Investment Pool (RLF1)	137,238.28
Loans Receivable	297,439.30
Accounts Receivable	<u>1,106.38</u>
Total Assets	<u><u>1,730,429.60</u></u>

LIABILITIES

Due to General Fund	<u>15,048.51</u>
Total Liabilities	15,048.51

EQUITY

Current Year Fund Balance	116,883.01
Fund Balance	<u>1,598,498.08</u>
Total Equity	1,715,381.09
Total Liabilities & Fund Equity	<u><u>1,730,429.60</u></u>

Berkeley-Charleston-Dorchester Council of Governments
City of N. Chas. Revolving Loan Fund
Balance Sheet
February 29, 2024

ASSETS

LGIP	<u>254,359.37</u>
Total Assets	<u><u>254,359.37</u></u>

EQUITY

Current Year Fund Balance	9,322.42
Fund Balance	<u>245,036.95</u>
Total Equity	254,359.37
Total Liabilities & Fund Equity	<u><u>254,359.37</u></u>

BCD Council of Governments
RLF Activity as of 3/31/24

	Closing Date	Original Loan Principal	Total Fees Received	Bad Debt	Total Interest Received	Total Principal Repaid	Ending Principal Balance	Interest Rate	Status of Loan
EDA RLF									
White Horses, LLC	6/10/16	127,500.00	6,637.95	0.00	33,827.97	51,039.46	76,460.54	4.50%	Current
Lowcountry Kettle	12/16/19	250,000.00	9,527.04	0.00	27,095.77	107,423.40	142,576.60	4.00%	Current
The Ragnar Group			500.00						
Summerville Academy			500.00						
Program Income (Admin.)					0.00				
Other (Inactive)		8,666,608.27	327,522.11	(865,459.43)	1,213,641.29	8,899,814.94			
Checking Int. Earned					383,117.50				
Bank Charges (Wire)					(414.50)				
GRAND TOTAL		<u>9,044,108.27</u>	<u>344,687.10</u>	<u>(865,459.43)</u>	<u>1,657,268.03</u>	<u>9,058,277.80</u>	<u>219,037.14</u>		
PRIOR YEAR COSTS		<u>(9,044,108.27)</u>	<u>(342,517.66)</u>	<u>980,512.43</u>	<u>(1,642,857.59)</u>	<u>(9,026,153.09)</u>			
FY 2024 TOTALS		<u>0.00</u>	<u>2,169.44</u>	<u>115,053.00</u>	<u>14,410.44</u>	<u>32,124.71</u>			
EDA RLF - CARES									
Gardner Gains	1/11/21	40,000.00	1,000.00	0.00	0.00	40,000.00	0.00	3.25%	Paid Off 12/6/21
Inspired by Annette			500.00						
Tax Connect			250.00						
Lowcountry Kettle	05/06/22	100,000.00	2,453.57	0.00	2,188.88	25,216.08	74,783.92		Current
Home Watch Care Givers			25.00						
Program Income (Admin.)									
Other (Inactive)		0.00	0.00	0.00	0.00	0.00			
Checking Int. Earned					164.60				
Bank Charges (Wire)					0.00				
GRAND TOTAL		<u>140,000.00</u>	<u>4,228.57</u>	<u>-</u>	<u>2,353.48</u>	<u>65,216.08</u>	<u>74,783.92</u>		
PRIOR YEAR COSTS		<u>(140,000.00)</u>	<u>(4,228.57)</u>	<u>0.00</u>	<u>(317.93)</u>	<u>(55,365.54)</u>			
FY 2024 TOTALS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,035.55</u>	<u>9,850.54</u>	<u>16,445.99</u>		<u>293,821.06</u>
N. Charleston RLF:									
Program Income (Admin.)									
Other (Inactive)		126,600.00	5,006.60	115,118.67	44,027.38	159,678.57	0.00		
Checking Int. Earned					57,405.35				
GRAND TOTAL		<u>126,600.00</u>	<u>5,006.60</u>	<u>115,118.67</u>	<u>101,432.73</u>	<u>159,678.57</u>	<u>0.00</u>		
PRIOR YEAR COSTS		<u>(126,600.00)</u>	<u>(5,006.60)</u>	<u>(115,118.67)</u>	<u>(92,110.31)</u>	<u>(159,678.57)</u>			
FY 2024 TOTALS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,322.42</u>	<u>0.00</u>			

FUNDS AVAILABLE:	
COG RLF (Cash on Hand)	1,360,085.79
COG RLF CARES (Cash on Hand)	71,798.13
Less: Commitment	(300,000.00)
EDA (Reserved)	<u>0.00</u>
Sub Total	1,131,883.92
N. Chas. RLF	<u>254,359.37</u>
TOTAL ALL FUNDS	1,386,243.29